GSP Finance Company (Bangladesh) PLC.

Financial Statements (Un-Audited)

As at and for the period ended September 30, 2025

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Notes	Amount in Taka 30.09.2025	31.12.2024
PROPERTY AND ASSETS			
Cash		**16,628,048**	**17,285,164**
In hand (including foreign currencies)	3.1(a)	156,493	99,102
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	3.2(a)	16,471,555	17,186,062
Balance with other banks and financial institutions	4(a)	**235,818,379**	**260,309,758**
In Bangladesh		235,818,379	260,309,758
Outside Bangladesh		-	-
Money at call and short notice	5(a)	-	-
Investments	6(a)	**483,960,182**	**503,967,396**
Government		-	-
Others		483,960,182	503,967,396
		9,764,482,393	**9,522,242,228**
Leases ,loans and advances	7(a)	9,764,482,393	9,522,242,228
Bills purchased and discounted	8(a)	-	-
Fixed assets including premises, furniture and fixtures	9(a)	**2,129,764,185**	**2,135,001,436**
Other Assets	10(a)	**253,219,238**	**215,878,561**
Non-business assets	11	-	-
Total Assets		**12,883,872,425**	**12,654,684,543**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks ,other financial institutions and agents:	12(a)	**2,419,257,912**	**2,106,338,058**
Deposits and other accounts	13(a)	**2,592,960,177**	**2,352,178,080**
Current deposits		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits		2,592,960,177	2,352,178,080
Bearer certificate of deposit		-	-
Other deposits		-	-
Other liabilities	14(a)	**7,968,777,125**	**7,473,495,763**
Total Liabilities		**12,980,995,214**	**11,932,011,901**
Capital / Shareholders' Equity			
Paid up capital	15.2	1,570,685,850	1,570,685,850
Statutory reserve	16	554,818,003	554,818,003
Other reserve	17	1,836,411,242	1,836,411,242
Retained earnings:			
Retained earnings balance	18(a)	(4,059,037,726)	(3,239,242,426)
Total equity attributable to equity holders of the company		**(97,122,631)**	**722,672,668**
Non-controlling interest		**(158)**	**(27)**
Total liabilities and Shareholders' equity		**12,883,872,425**	**12,654,684,543**

	Note	Amount in Taka	
		30.09.2025	31.12.2024
OFF-BALANCE SHEET ITEMS :			
Contingent liabilities	18.1	-	-
Acceptances and endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
			-
Other commitments	18.2	-	-
Documentary credits and short term trade and related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Others		-	-
Total off-balance sheet items including contingent liabilities		-	-
Net Assets Value (NAV) per share		(0.62)	4.60

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30,2025

	Notes	Amounts in Taka			
		Jan-Sep. 2025	Jan-Sep. 2024	July-Sep. 2025	July-Sep. 2024
Interest income from leases,loans and advances	19(a)	166,466,654	134,383,045	81,964,804	49,881,195
Interest expenses on borrowings, deposits,etc	20(a)	(670,327,293)	(328,179,870)	(575,266,128)	(233,118,705)
Net interest income		**(503,860,639)**	**(193,796,825)**	**(493,301,324)**	**(183,237,510)**
Investment income	21(a)	15,939,703	17,440,454	9,689,598	11,190,349
Commission , exchange and brokerage	22(a)	251,477	753,844	104,982	607,349
Other operating income	23(a)	18,299,948	9,160,414	17,099,984	7,960,450
Total operating income		**(469,369,510)**	**(166,442,113)**	**(466,406,759)**	**(163,479,362)**
Salary and allowances	24(a)	27,568,189	27,574,919	15,212,942	15,219,672
Rent, taxes,insurance,electricity,etc.	25(a)	1,299,743	1,295,965	1,086,197	1,082,419
Legal expenses	26(a)	809,712	444,360	685,712	320,360
Postage,stamp,telecommunication,etc.	27(a)	582,740	703,067	570,743	691,070
Stationery,printing,advertisements,etc.	28(a)	1,066,557	851,812	326,187	111,442
Managing Director's salary and allowances	29(a)	-	707,699	(200,000)	507,699
Directors' fees	30(a)	2,239,000	418,000	2,047,000	226,000
Audit fees	31(a)	189,750	189,750	126,500	126,500
Charges on loan losses		-	-	-	-
Depreciation and repairs of company's assets	32(a)	3,406,044	5,438,080	1,747,478	3,779,514
Other operating expenses	33(a)	11,163,834	7,273,435	9,646,267	5,755,868
Total operating expenses		**48,325,568**	**44,897,086**	**31,249,025**	**27,820,543**
Profit/(Loss) before provision		**(517,695,078)**	**(211,339,199)**	**(497,655,784)**	**(191,299,905)**
Provision for leases,loans and advances & investments	34(a)	294,915,817	571,362,444	82,187,033	358,633,660
Other provision		-	-	-	-
Total provision		**294,915,817**	**571,362,444**	**82,187,033**	**358,633,660**
Total profit/(Loss) before income tax		**(812,610,895)**	**(782,701,643)**	**(579,842,817)**	**(549,933,565)**
Provision for income tax					
Current Tax		7,011,898	3,249,025	5,783,757	2,020,884
Deferred tax		172,638	(799,913)	(177,732)	(1,150,283)
Total Provision for income tax	35(a)	**7,184,536**	**2,449,112**	**5,606,025**	**870,601**
Net profit/(Loss) after income tax		**(819,795,430)**	**(785,150,755)**	**(585,448,841)**	**(550,804,166)**
Attributable to					
Shareholders of the company		**(819,795,299)**	**(785,150,629)**	**(585,448,748)**	**(550,804,078)**
Non-controlling interest		**(131)**	**(126)**	**(94)**	**(88)**
Retained earnings brought forward from previous period		(3,239,242,426)	(1,387,024,998)	(3,473,588,978)	(1,621,371,550)
		(4,059,037,726)	**(2,172,175,627)**	**(4,059,037,726)**	**(2,172,175,627)**
Appropriations:					
Statutory reserve	16	-	-	-	-
Dividend paid from Retained earnings for the year		-	-	-	-
		-	-	-	-
Retained earnings carried to the balance sheet	18(a)	**(4,059,037,726)**	**(2,172,175,627)**	**(4,059,037,726)**	**(2,172,175,627)**
Earnings per share	36(a)	**(5.22)**	**(5.00)**	**(3.73)**	**(3.51)**

Chief Financial Officer Company Secretary (C.C) Managing Director & CEO (C.C) Director Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30,2025

	Amount in Taka	
	Jan-Sep. 2025	Jan-Sep. 2024
Cash flows from operating activities:		
Interest receipt in cash	166,466,654	136,930,031
Interest payment	(62,330,505)	(63,988,809)
Dividend receipts	14,787,983	16,441,623
Commission, Exchange and brokerage	251,477	753,844
Recoveries of loan previously written-off	-	-
Income taxes paid	(7,181,757)	(3,323,901)
Receipts from other operating activities	19,385,002	9,160,414
Payments for other operating activities	(45,786,787)	(39,320,995)
Cash generated from operating activities before changes in operating assets and liabilities	**85,592,067**	**56,652,207**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	(344,396,541)	(62,479,872)
Other assets	(25,768,693)	(74,762,699)
Deposit and other accounts	37,203,132	111,808,181
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	237,613,060	(1,316,431)
	(95,349,042)	**(26,750,821)**
Net cash flow from operating activities	**(9,756,975)**	**29,901,386**
Cash flows from investing activities:		
Proceeds from sale of securities	26,232,780	8,331,630
Payments for purchases of securities	(10,120,009)	(19,835,065)
Purchase of fixed assets	(315,944)	(497,130)
Proceeds from sale of fixed assets	2,600,000	(818,038)
Payment against lease obligation	-	-
Net cash used by investing activities	**18,396,827**	**(12,818,603)**
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	-	95,748,756
Repayment of borrowings from banks, other financial institutions and agents	(33,788,347)	(59,033,562)
Receipts against issue of share capital	-	50,000,000.00
Dividend paid in cash	-	-
Net cash flow/used by financing activities	**(33,788,347)**	**86,715,194**
Net increase / (decrease) in cash and cash equivalents	(25,148,495)	103,797,976
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	277,594,922	225,917,282
Cash and cash equivalents at the end of the period	**252,446,427**	**329,715,258**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	156,493	135,959
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	16,471,555	14,265,012
Balance with banks and other financial institutions	235,818,379	315,314,286
Money at call and short notice	-	-
	252,446,427	**329,715,258**
Net Operating Cash Flow per share	**(0.06)**	**0.19**

Chief Financial Officer   Company Secretary (C.C)   Managing Director & CEO (C.C)

Director   Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30,2025

Particulars	Attributable to equity holders of the company					Non-controlling interest (Tk.)	Total equity (Tk.)
	Paid up capital (Tk.)	Capital Reserve (Tk.)	Statutory Reserve (Tk.)	Retained Earnings (Tk.)	Total (Tk.)		
Balance as at January 01, 2024	**1,570,685,850**	**2,096,001,242**	**554,818,003**	**(1,387,024,998)**	**2,834,480,097**	**20**	**2,834,480,116**
Net profit/(Loss) after tax for the period	-	-		(785,150,629)	(785,150,629)	(126)	(785,150,755)
Transferred to statutory reserve	-	-	-	-	-	-	-
Balance as at 30th September 2024	**1,570,685,850**	**2,096,001,242**	**554,818,003**	**(2,172,175,627)**	**2,049,329,468**	**(106)**	**2,049,329,362**
Balance as at January 01, 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(3,239,242,426)**	**722,672,668**	**(27)**	**722,672,641**
Net profit/(Loss) after tax for the period	-	-		(819,795,299)	(819,795,299)	(131)	(819,795,430)
Transferred to statutory reserve	-	-	-	-	-	-	-
Balance as at 30th September 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(4,059,037,726)**	**(97,122,631)**	**(158)**	**(97,122,789)**

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Notes	Amount in Taka 30.09.2025	31.12.2024
PROPERTY AND ASSETS			
Cash	3	**16,583,585**	**17,232,035**
In hand (including foreign currencies)		112,030	45,973
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)		16,471,555	17,186,062
Balance with other banks and financial institutions	4	**224,989,167**	**234,148,897**
In Bangladesh		224,989,167	234,148,897
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments	6	**437,359,912**	**437,359,912**
Government		-	-
Others		437,359,912	437,359,912
		9,126,654,462	**8,844,748,129**
Leases , loans and advances	7.1	9,126,654,462	8,844,748,129
Bills purchased and discounted	8	-	-
Fixed assets including premises, furniture and fixtures	9	**2,129,461,105**	**2,134,657,721**
Other Assets	10	**743,368,139**	**710,637,943**
Non-business assets	11	-	-
Total Assets		**12,678,416,370**	**12,378,784,637**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks ,other financial institutions and agents:	12	**2,419,257,912**	**2,106,338,058**
Deposits and other accounts	13	**2,592,960,177**	**2,352,178,080**
Current deposits		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits		2,592,960,177	2,352,178,080
Bearer certificate of deposit		-	-
Other deposits		-	-
Other liabilities	14	**8,290,470,432**	**7,726,036,173**
Total Liabilities		**13,302,688,521**	**12,184,552,311**
Capital / Shareholders' Equity		**(624,272,152)**	**194,232,326**
Paid up capital	15.2	1,570,685,850	1,570,685,850
Statutory reserve	16	554,818,003	554,818,003
Other reserve	17	1,836,411,242	1,836,411,242
Retained earnings:			
Retained earnings balance	18	(4,586,187,247)	(3,767,682,769)
Total liabilities and Shareholders' equity		**12,678,416,370**	**12,378,784,637**

		Amount in Taka	
		30.09.2025	31.12.2024
OFF-BALANCE SHEET ITEMS :			
Contingent liabilities	18.1	-	-
Acceptances and endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
			-
Other commitments	18.2	-	-
Documentary credits and short term trade and related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Others		-	-
Total off-balance sheet items including contingent liabilities		-	-
Net assets value (NAV) per share		**(3.97)**	**1.24**

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30,2025

	Notes	Amounts in Taka			
		Jan-Sep. 2025	Jan-Sep. 2024	July-Sep. 2025	July-Sep. 2024
Interest income from leases,loans and advances	19	166,146,781	134,195,582	73,384,583	44,787,847
Interest expenses on borrowings, deposits,etc	20	(670,327,293)	(328,179,870)	(198,061,665)	(119,859,682)
Net interest income		**(504,180,512)**	**(193,984,288)**	**(124,677,082)**	**(75,071,835)**
Investment income	21	13,999,400	16,426,132	2,934,502	4,671,746
Commission , exchange and brokerage	22	-	-	-	-
Other operating income	23	16,908,223	8,271,177	12,633,683	1,815,801
Total operating income		**(473,272,888)**	**(169,286,979)**	**(109,108,896)**	**(68,584,288)**
Salary and allowances	24	24,901,730	25,896,132	7,214,448	7,948,049
Rent, taxes,insurance,electricity,etc.	25	1,222,688	1,193,103	614,306	644,140
Legal expenses	26	532,492	294,000	112,700	-
Postage,stamp,telecommunication,etc.	27	582,740	703,067	149,248	257,684
Stationery,printing,advertisements,etc.	28	1,036,582	817,592	543,795	209,670
Managing Director's salary and allowances	29	-	-	-	-
Directors' fees	30	1,899,000	228,000	1,749,000	40,000
Audit fees	31	146,625	146,625	48,875	48,875
Charges on loan losses		-	-	-	-
Depreciation and repairs of company's assets	32	3,330,719	5,228,647	900,189	1,603,694
Other operating expenses	33	9,076,934	6,711,306	3,062,875	2,019,954
Total operating expenses		**42,729,509**	**41,218,471**	**14,395,435**	**12,772,065**
Profit/(Loss) before provision		**(516,002,397)**	**(210,505,451)**	**(123,504,331)**	**(81,356,354)**
Provision for leases,loans and advances & investment:	34	295,394,348	572,568,388	32,055,162	169,402,008
Other provision		-	-	-	-
Total provision		**295,394,348**	**572,568,388**	**32,055,162**	**169,402,008**
Total profit/(Loss) before income tax		**(811,396,744)**	**(783,073,839)**	**(155,559,493)**	**(250,758,362)**
Provision for income tax					
Current Tax	35	6,961,503	3,198,630	2,963,159	734,338
Deferred tax	35	146,231	(826,320)	42,764	(618,805)
Total Provision for income tax		**7,107,734**	**2,372,310**	**3,005,923**	**115,533**
Net profit/(Loss) after income tax		**(818,504,478)**	**(785,446,147)**	**(158,565,416)**	**(250,873,895)**
Retained earnings brought forward from previous year		(3,767,682,769)	(1,937,099,826)	(4,427,621,831)	(2,471,672,078)
		(4,586,187,247)	**(2,722,545,973)**	**(4,586,187,247)**	**(2,722,545,973)**
Appropriations:					
Statutory reserve	16	-	-	-	-
Dividend paid from Retained earnings for the year		-	-	-	-
		-	-	-	-
Retained earnings carried to the balance sheet	18	**(4,586,187,247)**	**(2,722,545,973)**	**(4,586,187,247)**	**(2,722,545,973)**
Earning per share (EPS)	36	**(5.21)**	**(5.00)**	**(1.01)**	**(1.60)**

Chief Financial Officer | Company Secretary (C.C) | Managing Director & CEO (C.C) | Director | Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30,2025

	Amount in Taka	
	Jan-Sep. 2025	Jan-Sep. 2024
Cash flows from operating activities:		
Interest receipt in cash	166,146,781	136,742,568
Interest payment	(62,330,505)	(54,339,746)
Dividend receipts	13,999,400	15,427,301
Recoveries of loan previously written-off	-	-
Income taxes paid	(6,961,503)	(3,198,630)
Receipts from other operating activities	16,841,556	8,271,177
Payments for other operating activities	(39,750,282)	(33,625,422)
Cash generated from operating activities before changes in operating assets and liabilities	**87,945,447**	**69,277,248**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	(315,525,480)	(152,194,410)
Other assets	(25,768,693)	(74,762,699)
Deposit and other accounts	37,203,132	111,808,181
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	237,613,060	(1,316,431)
	(66,477,981)	**(116,465,359)**
Net cash flow from operating activities	**21,467,466**	**(47,188,111)**
Cash flows from investing activities:		
Proceeds from sale of securities	-	8,331,630
Payments for purchases of securities	-	(9,442,744)
Purchase of fixed assets	(315,944)	(481,130)
Proceeds from sale of fixed assets	2,600,000	8,000
Payment against lease obligation	-	-
Net cash used by investing activities	**2,284,056**	**(1,584,244)**
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	-	95,442,669
Repayment of borrowings from banks, other financial institutions and agents	(33,559,701)	(9,033,562)
Dividend paid in cash	-	-
Net cash flow/used by financing activities	**(33,559,701)**	**86,409,107**
Net increase / (decrease) in cash and cash equivalents	(9,808,179)	37,636,751
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	251,380,932	223,664,217
Cash and cash equivalents at the end of the period	**241,572,752**	**261,300,968**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	112,030	118,228
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	16,471,555	14,265,012
Balance with banks and other financial institutions	224,989,167	246,917,727
Money at call and short notice	-	-
	241,572,752	**261,300,968**
Net Operating Cash Flow per share	**0.14**	**(0.30)**

Chief Financial Officer Company Secretary (C.C) Managing Director & CEO (C.C)

Director Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30,2025

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2024	**1,570,685,850**	**2,096,001,242**	**554,818,003**	**(1,937,099,826)**	**2,284,405,269**
Net profit/(Loss) after tax for the period	-	-		(785,446,147)	(785,446,147)
Transferred to statutory reserve	-	-	-	-	-
Balance as at 30th September 2024	**1,570,685,850**	**2,096,001,242**	**554,818,003**	**(2,722,545,973)**	**1,498,959,122**
Balance as at January 01, 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(3,767,682,769)**	**194,232,326**
Net profit/(Loss) after tax for the period	-	-		(818,504,478)	(818,504,478)
Transferred to statutory reserve	-	-	-	-	-
Balance as at 30th September 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(4,586,187,247)**	**(624,272,152)**

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
NOTES TO THE CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

1.0 CORPORATE INFORMATION:

1.1 Legal Status

GSP Finance Company (Bangladesh) PLC. is a Financial Institution (FI) incorporated in Bangladesh on October 29, 1995 as a Public Limited Company under the Companies Act, 1994. The Company offers lease finance of all types of plant, machinery, equipment and vehicles both for industrial and commercial use. The Company received its certificate of commencement of business on January 14, 1996 and its license on March 04, 1996 as required under Section 4(1) of the Financial Institutions Act, 1993. The Company went into commercial operation on April 17, 1996. The Company was listed with Chittagong and Dhaka Stock Exchanges on March 14, 2012 and March 28, 2012 respectively.

The registered office of the Company is situated at 1, Paribagh, Mymensingh Road, Dhaka-1000.

1.2 The Company also got a separate license from Bangladesh Securities and Exchange Commission on August 24,1999 for working as a Merchant Bank. But pursuant to the requirement of Bangladesh Securities and Exchange Commission, GSP Finance Company (Bangladesh) PLC. formed a subsidiary in the name of "GSP Investments Limited" with a view to separate its existing Merchant Banking operation which was approved by Bangladesh Securities and Exchange Commission vide their letter no. SEC/Reg./MB/SUB-16/2011/113 dated August 14, 2014. GSP Investments Limited is duly incorporated with the Registrar of Joint Stock Companies and Firms (RJSC) as a private limited company with authorised and paid up capital are Tk. 50 crore and Tk.25 crore respectively.

The principal activities of GSP Investments Limited are:
Issue Management
Underwriting
Portfolio Management
Corporate Advisory Services
Securities Trading Services
Margin Loan

1.3 Nature of Business

The Company carries out the following types of business:
Lease Financing
Term Finance
Acceptance of Term Deposits
Working Capital Finance
Syndication Finance
Money Market Operation

2.00 SIGNIFICANT ACCOUNTING POLICIES :

2.1 Basis of Accounting

These Financial Statements have been prepared under historical cost convention following accrual basis of accounting and in compliance with the requirements of Companies Act 1994, International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and Financial Institution Act 2023.

2.1.1 Basis of consolidation of operation of subsidiary

The Financial Statements of the Company and its subsidiary have been consolidated in accordance with International Accounting Standards 27 " Consolidated and Separate Financial Statements". The consolidation of the financial statement has been made after eliminating all material Inter Company balances, income and expenses arising from inter Company transactions.

2.1.2 Statement of compliance

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) , except the circumstances where local regulations differ, and the Companies Act, 1994, the Financial Institutions Act, 1993, Securities and Exchange Rules 1987, the Listing Regulations of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements

2.2 Components of the financial statements

The financial statements comprise:

a) Consolidated and Separate Balance Sheet as at 30 September 2025;

b) Consolidated and Separate Profit and Loss Account for the period ended 30 September 2025;

c) Consolidated and Separate Statement of Cash Flows for the period ended 30 September 2025;

d) Consolidated and Separate Statement of Changes in Equity for the period ended 30 September 2025;

e) Notes to the Consolidated and Separate Financial Statements for theperiod ended 30 September 2025.

2.3 Management responsibility:

The management of the Company is responsible for the preparation and presentation of financial statements ture and fair view of the Company's affairs in compliance with International Financial Reporting Standards (IFRS) and existing accounting standards and applicable laws.

2.4 Directors' responsibility statement

The Board of Directors' takes the responsibility for the presentation of these financial statements.

2.5 Use of estimates and judgments

The preparation of financial statements in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

The most critical estimates and judgments are applied to the following:

* Provision for impairment of loans, leases and investments
* Gratuity
* Useful life of depreciable assets

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognised in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37: "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

Provisions

Provisions are liabilities that are uncertain in timing or amount. Provisions are recongnized when the Group has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis.

2.6 Separate Books of Accounts

The company maintains separate office and books of accounts for its subsidiary as required under the regulations of Bangladesh Securities and Exchange Commission.

2.7 Investment in securities

Investment in marketable ordinary shares has been shown at cost or market price, whichever is lower, on an aggregate portfolio basis. Investment in non-marketable shares has been valued at cost or intrinsic value whichever is lower. Full provision for diminution in value of shares as on closing of the period on an aggregate portfolio basis is made in the financial statements as required by Bangladesh Bank DFIM circular No. 02 dated January 31, 2012.

2.8 Borrowing Costs

Borrowing costs are recognized as expenses in the period in which those are incurred in accordance with benchmark treatment of IAS 23.

2.9 Revenue Recognition

As per IAS 18, revenue is recognized when it is expected that the economic benefits associated with the transaction will flow to Company and the amount of revenue and the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.9.1 Lease Financing

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis.

2.9.2 Interest on Direct Finance

Interest on term finance is recognized when interest is accrued. No interest on loan is accounted for as revenue where any portion of capital or interest is in arrear for more than 2 months. Fee based income and delinquent charges from loan operations are accounted for on cash basis.

2.10 Changes in significant accounting policies - IFRS 16 Leases

As a Lessee

GSP Finance Company (Bangladesh) PLC. does not have any rented premises or lease assets under definition of IFRS 16. However if GSPB availed any lease assets under IFRS 16 then GSPB will treat the mater under IFRS 16.

As a lessor

GSPB is not required to make any adjustments on transitions to IFRS 16 for leases in which it acts as a lessor.

2.11 Accounting for Direct Finance

Direct finance consisting of short term & long term finance are maintained based on the accrual method of accounting. Outstanding amount of long term loans has been shown in the balance sheet as assets under the head of Direct finance. Interest earnings are recognized as operational revenue.

2.12 Property and equipment

i) Recognition and measurement

Items of fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per Bangladesh Accounting Standard (IAS) 16: "Property, Plant and Equipment".

ii) Subsequent expenditure on fixed assets

Subsequent expenditure is capitalized only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognized as an expense as and when they are incurred.

2.13 Depreciation

Fixed Assets for Company's own use are depreciated at different ranges from 10% to 20% applying straight line method throughout the estimated span of useful life ranging from five to ten years. Rate of depreciation is as follows:

Type of Assets	Rate
Land & Land Development	0%
Office Building	10%
Furniture & Fixtures	10%
Telephone System	20%
Motor Vehicles	20%
Electrical Goods & Installation	20%
Office Equipment	20%
Generator & Installation	20%
House Property	10%

2.14 Provisions for Doubtful loss on Leases and Direct Finance

Provisions for classified and unclassified leases and direct finance receivables have been made as per guidelines of Bangladesh Bank through FID circular no. 08 of 2002 , FID circular no.03 ,May 03 of 2006, DFIM circular no. 04 of 2021 and other directives as applicable as follows:

1 to 2	Unclassified (SME)	0.25%
1 to 2	Unclassified (Without Subsidiary)	1%
1 to 2	Unclassified (Financing to the subsidiaries)	1%
3 to 5	SMA	5%
6 to 11	Sub-standard	20%
12 to 17	Doubtful	50%
18 and over	Bad or Loss	100%

2.15 Employees Benefits Scheme

2.15.1 Defined Contribution Plan

2.15.1.1 Provident fund

The Company operates a contributory provident fund for its permanent employees. This is a funded one and duly approved by NBR. Provident fund is administered by a Board of Trustees and is funded by contributions equally from the employees and from the company at a predetermined rate. The fund is handled & invested separately by the Board of Trustees.

2.15.1.2 Other long term benefits

The Company operates a group term life insurance scheme for all of its permanent employees. It maintains a health insurance for hospitalisation of all of its permanent employees, which include their spouses.

2.15.2 Defined benefit Plan

2.15.2.1 Gratuity

The Company operates an unfunded gratuity scheme. Employees are entitled to gratuity benefit after completion of minimum ten years continuous and uninterrupted service in the company. The gratuity payment is calculated on the basis of Actuarial Report. The proposal for funding facilities of the gratuity fund is under consideration of NBR.

2.16 Corporate Tax

2.16.1 Current Tax

Provision for Taxation for the Company has been sufficiently kept and the company has sufficient fund to meet taxation liabilities arising out of tax refunds of previous years.

2.16.2 Deferred Tax

The Company has conducted an exercise to find out deferred tax asset/(liability) based on temporary differences arising from the carrying amount of an asset or (liability) in the balance sheet and its tax base . Accordingly deferred tax is recognized as per IAS-12.

2.17 Trade Receivables

Trade receivables at the balance sheet date are stated at amounts which are considered realizable.

2.18 Payable and Accruals

Liabilities are recognized for the amounts to be paid in future for goods and services received.

2.19 Provisions

A provision is recognized in the Balance Sheet when the Company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.20 Statutory reserves

As per Financial Institutions Regulation 1994, every Non Banking Financial Institution (NBFI) is required to transfer at least 20% of its current year's profit to the fund until such reserve fund equals to its paid up share capital and share premium (if any). GSPB did not transfer any amount to Statutory reserves due to the company fall in loss during the period.

2.21 General

Comparative Information

Comparative information has been disclosed in respect of the period 2024 for all numerical information in the Financial Statements and also the narrative and descriptive information where it is relevant for understanding of the current period's Financial Statements.

Previous period figures have been rearranged wherever considered necessary to conform to current period's presentation.

2.22 Renewal of FDR and interest thereon

FDR if not encashed on due date, is considered automatically renewed with interest earned upto maturity date and due at the equivalent current rate of interest.

2.23 Rounding off

Monetary figures in the financial statements have been rounded off to the nearest Taka.

2.24 Date of authorisation

The Board of directors has authorised this financial statements for public issue on October 29, 2025.

2.25 Reporting

This financial statements has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting".

2.26 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, term deposits and investment in call loan that are readily convertible to a known amount of cash (with less than three months maturity) and that are subject to an insignificant risk of change in value.

2.27 Earnings Per Share (EPS)

The Company calculates earnings per share in accordance with International Accounting Standards (IAS) 33: "Earnings Per Share" which has been shown in the face of the Profit and Loss Account and the computation is stated in note 36.

		Amount in Taka	
		30-09-2025	31-12-2024
3.00	**CASH**		
3.1	Cash in hand		
	In local currency	112,030	45,973
	In foreign currency	-	-
		112,030	**45,973**
3.1(a)	Cash in hand (consolidated)		
	GSP Finance Company (Bangladesh) PLC.	112,030	45,973
	GSP Investments Limited	44,463	53,129
		156,493	**99,102**
3.2	Balance with Bangladesh Bank and its agents Bank(s)		
	In local currency	16,471,555	17,186,062
	In foreign currency	-	-
		16,471,555	**17,186,062**
3.2(a)	Balance with Bangladesh Bank and its agents Bank(s) (consolidated)		
	GSP Finance Company (Bangladesh) PLC.	16,471,555	17,186,062
	GSP Investments Limited	-	-
		16,471,555	**17,186,062**
4	**Balance with banks and other financial institutions**		
	In Bangladesh (note -4.1)	224,989,167	234,148,897
	Outside Bangladesh	-	-
		224,989,167	**234,148,897**
	The company does not maintain any account outside of Bangladesh		
4(a)	**Balance with banks and other financial institutions (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	224,989,167	234,148,897
	GSP Investments Limited	10,829,212	26,160,861
		235,818,379	**260,309,758**
4.1	**Current deposits**		
	Nationalised Commercial Bank (note -4.1.1)	-	-
	Private Commercial Bank (note -4.1.2)	-	-
	Foreign Commercial Bank (note -4.1.3)	-	-
		-	-
	Short-term deposits		
	Nationalised Commercial Bank (note -4.1.4)	-	-
	Private Commercial Bank (note -4.1.5)	29,504,440	40,907,724
	Foreign Commercial Bank (note -4.1.6)	162,585	162,585
		29,667,025	41,070,309
	Fixed deposits (FDR)		
	Nationalised Commercial Bank (note -4.1.7)	-	-
	Private Commercial Bank (note -4.1.8)	43,051,895	40,808,341
	Foreign Commercial Bank (note -4.1.9)	-	-
	Financial Institutions (note -4.1.10)	152,270,247	152,270,247
		195,322,142	**193,078,588**
		224,989,167	**234,148,897**
4.1.1	**Nationalised Commercial Bank:**		
		-	-
4.1.2	**Private Commercial Bank:**	-	-
		-	-
4.1.3	**Foreign Commercial Bank:**	-	-
		-	-
4.1.4	**Nationalised Commercial Bank:**		
		-	-

		Amount in Taka	
		30-09-2025	31-12-2024
4.1.5	**Private Commercial Bank:**		
	Bank Asia Ltd.	3,568,133	27,438,952
	BASIC Bank Ltd.	9,327	9,327
	Dutch Bangla Bank Ltd.	8,665,182	3,845,620
	Modhumoti Bank Ltd.	14,547	67,547
	Mutual Trust Bank Ltd.	497,178	810,781
	NCC Bank Ltd.	6,367	6,367
	Prime Bank Ltd.	12,002,091	-
	Southeast Bank Ltd.	239,443	238,846
	Union Bank Ltd.	133,000	133,000
	MTBL ESCROW A/C	29,379	29,593
	MTBL ESCROW A/C	437,384	474,519
	MTBL ESCROW A/C	3,145,998	3,132,368
	MTBL Dividend A/C-2015	424,214	1,518,010
	MTBL Dividend A/C-2016	52,993	994,762
	SEBL Dividend A/C-2018	240,983	2,168,753
	SEBL Dividend A/C-2019	31,658	32,178
	SEBL Dividend A/C-2020	6,562	7,100
		29,504,440	**40,907,724**
4.1.6	**Foreign Commercial Bank:**		
	Commercial Bank of Ceylon	154,376	154,376
	Woori Bank	8,209	8,209
		162,585	**162,585**
4.1.7	**Nationalised Commercial Bank:**	-	-
		-	-
4.1.8	**Private Commercial Bank:**		
	Padma Bank Ltd.	43,051,895	40,808,341
		43,051,895	**40,808,341**
4.1.9	**Foreign Commercial Bank:**		
		-	-
		-	-
4.1.10	**Financial Institutions:**		
	Premier Leasing & Finance Ltd.	138,700,000	138,700,000
	FAS Finance Ltd.	13,570,247	13,570,247
		152,270,247	**152,270,247**
5	**Money at call and short notice:**	-	-
		-	-
5(a)	**Money at call and short notice (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	-	-
	GSP Investments Limited	-	-
		-	-
6	**Investments**		
	Investment classified as per nature:		
	Government	-	-
	Others (note -6.1)	437,359,912	437,359,912
		437,359,912	**437,359,912**
6(a)	**Investments (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	437,359,912	437,359,912
	GSP Investments Limited	46,600,270	66,607,484
		483,960,182	**503,967,396**
6.1	Other investments:		
	Investment in shares (Annexure-A)	437,359,912	437,359,912
	Debenture and bonds	-	-
	Other investment	-	-
	Gold etc.	-	-
		437,359,912	**437,359,912**

		30-09-2025	31-12-2024
		Amount in Taka	
6.2	Other investments:		
	Investment in quoted Shares	434,790,462	434,790,462
	Investment in unquoted Shares	2,569,450	2,569,450
		437,359,912	**437,359,912**
7	**Leases , Loans and advances :**		
7.1	a) Inside Bangladesh		
	Leases	1,993,044,719	1,956,336,037
	Loans and advances	7,133,609,743	6,888,412,091
	Cash credits	-	-
	Overdrafts	-	-
		9,126,654,462	**8,844,748,129**
	b) outside Bangladesh	-	-
		9,126,654,462	**8,844,748,129**
7.2	Classification of Leases, loans and advances :		
	Unclassified :		
	Standard	201,554,715	437,690,951
	Special mention account	-	11,824,203
		201,554,715	**449,515,154**
	Classified :		
	Sub-standard	200,112,643	82,691,102
	Doubtful	-	-
	Bad/Loss	8,724,987,104	8,312,541,873
		8,925,099,747	**8,395,232,975**
	Total	**9,126,654,462**	**8,844,748,129**
7(a)	**Leases ,Loans and advances (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	9,126,654,462	8,844,748,129
	GSP Investments Limited	3,840,993,059	3,861,980,812
		12,967,647,521	12,706,728,941
	Less: Inter company transaction (Loan to GSPI)	3,203,165,128	3,184,486,713
		9,764,482,393	**9,522,242,228**
8	**Bills purchased and discounted**		
	Payable in Bangladesh	-	-
	Payable outside Bangladesh	-	-
		-	-
8(a)	**Bills purchased and discounted (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	-	-
	GSP Investments Limited	-	-
		-	-
9	**Fixed assets including premises, furniture and fixtures:**		
	Cost:		
	Opening Balance	2,199,253,977	2,246,751,045
	Addition during the Period	315,944	536,632
	Revaluation surplus during the Period	-	-
		2,199,569,922	**2,247,287,677**
	Adjustment during the period	10,000,000	48,033,700
	Closing Balance (A)	**2,189,569,922**	**2,199,253,977**
	Less : Accumulated Depreciation :		
	Opening Balance	64,596,256	58,428,465
	Charged during theperiod:	2,979,227	6,201,490
		67,575,483	**64,629,955**
	Adjustment during the period	7,466,667	33,699
	Closing Balance (B)	**60,108,816**	**64,596,256**
	Written Down Value (A-B) (Annexure -C)	**2,129,461,105**	**2,134,657,721**

		Amount in Taka	
		30-09-2025	31-12-2024
9(a)	**Fixed assets including premises, furniture and fixtures (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	2,129,461,105	2,134,657,721
	GSP Investments Limited	303,080	343,715
	Written Down Value (Annexure -B)	**2,129,764,185**	**2,135,001,436**
10	**Other assets**		
	Corporate Tax paid in advance and Tax at source	67,024,119	60,062,616
	Advance, Deposits and Prepayments	48,637,639	48,195,139
	Sundry Debtors	3,387,459	10,849
	Interest Receivable on FDR	124,318,962	102,369,379
	Investment in Subsidiary : GSP Investments Limited	499,999,960	499,999,960
		743,368,139	**710,637,943**
10(a)	**Other assets (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	743,368,139	710,637,943
	GSP Investments Limited	9,851,059	5,240,577
		753,219,198	**715,878,521**
	Less: Inter company transaction (Equity)	499,999,960	499,999,960
	Less: Inter company transaction	-	-
		253,219,238	**215,878,561**
11	**Non-business assets**		
		-	-
	As at 30 September 2025, GSP Finance Company (Bangladesh) PLC. does not have any non-business assets.		
12	**Borrowings from banks ,other financial institutions and agents:**		
	In Bangladesh (note-12.1)	2,419,257,912	2,106,338,058
	Outside Bangladesh	-	-
		2,419,257,912	**2,106,338,058**
12.1	In Bangladesh		
	Call borrowing		
	Nationalised Commercial Bank	60,500,000	60,500,000
	Private Commercial Bank	-	-
		60,500,000	**60,500,000**
	Term loan		
	Nationalised Commercial Bank	-	-
	Private Commercial Bank	2,072,706,013	1,744,917,105
	Foreign Commercial Bank	114,753,002	100,642,697
	Bangladesh Bank (Refinance)	171,298,897	200,278,256
		2,358,757,912	**2,045,838,058**
	Total	**2,419,257,912**	**2,106,338,058**
12(a)	**Borrowings from banks ,other financial institutions and agents (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	2,419,257,912	2,106,338,058
	GSP Investments Limited	3,332,023,350	3,184,486,713
		5,751,281,262	**5,290,824,771**
	Less: Inter company transaction (Loan to GSPI)	3,332,023,350	3,184,486,713
		2,419,257,912	**2,106,338,058**
13	**Deposits and other accounts:**		
	Current deposits	-	-
	Bills payable	-	-
	Savings deposits	-	-
	Term deposits	2,592,960,177	2,352,178,080
	Bearer certificate of deposit	-	-
	Other deposits	-	-
		2,592,960,177	**2,352,178,080**
13.1	Term deposits		
	Deposits from banks and other financial institutions	1,615,200,000	1,625,100,000
	Deposits from other than banks and financial institutions	977,760,177	727,078,080
		2,592,960,177	**2,352,178,080**

			Amount in Taka	
			30-09-2025	31-12-2024
13(a)	**Deposits and other accounts (consolidated)**			
	GSP Finance Company (Bangladesh) PLC.		2,592,960,177	2,352,178,080
	GSP Investments Limited		-	-
			2,592,960,177	**2,352,178,080**
14	**Other liabilities**			
	Expenditure and other payable (note-14.1)		218,076,013	170,511,508
	Provision for leases,loans and advances		3,519,407,880	3,193,662,133
	Special provision 2% (15% payment for deferral clients)		-	7,974,243
	Provision for investment in share		121,526,205	143,903,362
	Provision for income tax (note-14.2)		1,277,354,985	1,270,393,482
	Provision for Deferred tax		278,581,123	278,434,892
	Interest suspense account		2,147,951,852	1,928,752,478
	Provision for Other Assets		548,028,410	548,028,410
	Provision for FDR investment with other Bank & FI's		160,431,915	160,431,915
	Advance rental / installment against leases, loans and advances		10,002,373	11,236,216
	Provision for gratuity		4,740,504	4,350,249
	Proceeds of IPO Subscription		4,369,172	8,357,284
			8,290,470,432	**7,726,036,173**
14.1	Expenditure and other payable			
	Sundry Creditors		4,969,673	5,658,085
	Accrued interest on deposits		85,158,627	64,236,427
	Interest Payable on Term Loan		38,147,559	51,131,491
	TDS Payable		89,653,530	49,290,005
	Audit Fee		146,625	195,500
			218,076,013	**170,511,508**
14.2	Provision for income tax:			
	Balance at the beginning of the period		1,270,393,482	1,265,854,280
	Provision made during the period		6,961,503	4,539,202
			1,277,354,985	1,270,393,482
	Adjustment for the period		-	-
	Balance at the end of the period		**1,277,354,985**	**1,270,393,482**
14(a)	**Other liabilities (consolidated)**			
	GSP Finance Company (Bangladesh) PLC.		8,290,470,432	7,726,036,173
	GSP Investments Limited		801,369,460	688,325,298
			9,091,839,892	8,414,361,471
	Less: Inter company transaction		1,123,062,767	940,865,708
			7,968,777,125	**7,473,495,763**
15	**Share Capital:**			
15.1	Authorized capital			
	200,000,000 Ordinary shares of Tk. 10 each		**2,000,000,000**	**2,000,000,000**
15.2	Issued, Subscribed & Paid up Capital :			
	157,068,585 Ordinary shares of Tk.10 each		**1,570,685,850**	**1,570,685,850**
		% of share holding 2022		
	Domestic Shareholding Position	85.99%	1,350,632,762	1,350,632,762
	Foreign Shareholding Position	14.01%	220,053,088	220,053,088
		100.00%	1,570,685,850	1,570,685,850
16	**Statutory reserve**			
	Balance at the beginning of the period		554,818,003	554,818,003
	Add: Transferred during the period		-	-
	Balance at the end of the period		**554,818,003**	**554,818,003**
17	**Other Reserve:**			
	Capital Reserve/ Revalution Reserve :			
	Balance at the beginning of the period		1,836,411,242	1,836,411,242
	Add: Addition during the period		-	-
	Balance at the end of the period		**1,836,411,242**	**1,836,411,242**

		Amount in Taka	
		30-09-2025	31-12-2024
18	**Retained earnings**		
	Balance at the beginning of the period	(3,767,682,769)	(1,937,099,826)
	Less: Dividend paid	-	-
	Add: Net profit/(Loss) for the period	(818,504,478)	(1,830,582,943)
		(4,586,187,247)	(3,767,682,769)
	Less: Transfer to statutory reserve	-	-
	Balance at the end of the period	**(4,586,187,247)**	**(3,767,682,769)**
18(a)	**Retained earnings (consolidated)**		
	Balance at 01 January	(3,239,242,426)	(1,387,024,998)
	Less: Dividend	-	-
	Add: Net Profit/(Loss) for the period	(819,795,430)	(1,852,217,475)
		(4,059,037,857)	(3,239,242,473)
	Less: Transfer to Statutory Reserve	-	-
	Less: Non-controling Interest	(131)	(47)
		(4,059,037,726)	**(3,239,242,426)**
18(aa)	**Retained earnings of subsidiary**		
	Balance at the beginning of the period	(412,425,332)	(120,496,035)
	Add: Net profit/(Loss) for the period	(312,346,336)	(291,929,298)
		(724,771,669)	**(412,425,332)**
18.1	Contingent liabilities		
	Acceptances and endorsements	-	-
	Letter of guarantee (18.1.1)	-	-
	Irrevocable letter of credit	-	-
	Bills for collection	-	-
	Other contingent liabilities	-	-
		-	-
18.1.1	Letter of guarantee		
	Claims lodged with the company which is not recognized as loan	-	-
	Money for which the company is contingently liable in respect of the following:	-	-
	Directors	-	-
	Government	-	-
	Banks and other financial institutions	-	-
	others	-	-
		-	-
18.2	Other commitments		
	Documentary credits and short term trade and related transactions	-	-
	Forward assets purchased and forward deposits placed	-	-
	Undrawn note issuance and revolving underwriting facilities	-	-
	Undrawn formal standby facilities, credit lines and other commitments	-	-
	Others	-	-
		-	-

The Company does not have any liabilities, which was not shown in the accounts.

		Amount in Taka	
		30-09-2025	30-09-2024
19	**Interest income on leases,loans and advances:**		
	Lease income	16,339,777	11,784,597
	Interest on loans and advances	149,567,434	122,313,660
	Total interest income on leases,loans and advances	**165,907,211**	**134,098,257**
	Interest on balance with banks and other financial institutions	239,570	97,325
		166,146,781	**134,195,582**
19(a)	**Interest income on leases,loans and advances (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	166,146,781	134,195,582
	GSP Investments Limited	319,873	187,463
		166,466,654	**134,383,045**
	Less: Inter company transaction	-	-
		166,466,654	**134,383,045**
20	**Interest expenses on deposits,borrowings,etc. :**		
	a) **Interest expenses on borrowings :**		
	Interest on term loans	310,714,224	133,105,367
	Interest on call loans	3,201,879	3,176,250
	Interest on Bank over draft	30,453,342	23,710,181
	Bank charges	17,124	11,535
		344,386,569	**160,003,333**
	b) **Interest expenses on deposits :**	325,940,724	168,176,536
	Total	**670,327,293**	**328,179,870**
20(a)	**Interest expenses on deposits,borrowings,etc. (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	670,327,293	328,179,870
	GSP Investments Limited	197,395,550	216,254,377
		867,722,843	**544,434,247**
	Less: Inter company transaction	197,395,550	216,254,377
		670,327,293	**328,179,870**
21	**Investment income:**		
	Dividend on Share	13,999,400	15,427,301
	Profit on Share Trading	-	998,831
		13,999,400	**16,426,132**
21(a)	**Investment income (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	13,999,400	16,426,132
	GSP Investments Limited	1,940,303	1,014,322
		15,939,703	**17,440,454**
22	**Commission , exchange and brokerage**		
	Commission , exchange and brokerage	-	-
		-	-
22(a)	**Commission , exchange and brokerage (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	-	-
	GSP Investments Limited	251,477	753,844
		251,477	**753,844**
23	**Other operating income:**		
	Income from FDR	2,284,136	2,175,445
	Documentation charge	2,000	16,000
	Delinquent interest	11,504,552	4,111,670
	Accrued Interest on Lease, Loan & Advances	2,541,368	1,847,563
	Service charge	11,500	14,500
	Proceeds from Sale of Fixed Assets	66,667	7,999
	Income from house property	48,000	64,000
	Transfer Price	450,000	-
	Miscellaneous earnings	-	34,000
		16,908,223	**8,271,177**

		Amount in Taka	
		30-09-2025	30-09-2024
23(a)	**Other operating income (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	16,908,223	8,271,177
	GSP Investments Limited	1,391,725	889,237
		18,299,948	**9,160,414**
24	**Salary and allowances:**		
	Basic pay and allowances	21,723,959	23,998,284
	Bonus	2,005,787	2,014,662
	Company's contribution to provident fund	781,729	708,351
	Gratuity	390,255	(825,165)
		24,901,730	**25,896,132**
24.1	**Bonus**		
	Festival	2,005,787	2,014,662
	Performance	-	-
		2,005,787	**2,014,662**
24(a)	**Salary and allowances(consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	24,901,730	25,896,132
	GSP Investments Limited	2,666,459	1,678,787
		27,568,189	**27,574,919**
25	**Rent, taxes, insurance, electricity, etc.:**		
	Rent, rate and taxes	5,832	5,832
	Insurance	259,538	261,484
	Power and electricity	957,318	925,787
		1,222,688	**1,193,103**
25(a)	**Rent, taxes, insurance, electricity, etc.(consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	1,222,688	1,193,103
	GSP Investments Limited	77,055	102,862
		1,299,743	**1,295,965**
26	**Legal expenses :**		
	Legal expenses	532,492	294,000
		532,492	**294,000**
26(a)	**Legal expenses (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	532,492	294,000
	GSP Investments Limited	277,220	150,360
		809,712	**444,360**
27	**Postage,stamp,telecommunication etc.:**		
	Postage and courier	2,822	3,623
	Telephone, Internet, Fax, and Mobile	577,338	696,318
	Stamp and court fee	2,580	3,126
		582,740	**703,067**
27(a)	**Postage,stamp,telecommunication etc.(consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	582,740	703,067
	GSP Investments Limited	-	-
		582,740	**703,067**
28	**Stationery, printing, advertisement, etc.:**		
	Printing and stationery	423,954	282,412
	Advertisement and publicity	612,628	535,180
		1,036,582	**817,592**
28(a)	**Stationery, printing, advertisement, etc.(consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	1,036,582	817,592
	GSP Investments Limited	29,975	34,220
		1,066,557	**851,812**

		Amount in Taka	
		30-09-2025	30-09-2024
29	**Managing Director's salary and allowances :**		
	Remuneration & Other benefits	-	-
		-	-
		-	-

As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director is the key management personnel. His benefit is given below:

a) Short term employee benefits:	-	-
b) Post-employments benefits:	-	-
c) Other long-term benefits	-	-
d) Termination benefits	-	-
e) Share-based payment	-	-
Total	-	-

Managing Director & CEO is the key management personnel of GSP Finance Company (Bangladesh) PLC. which was vacant since 01st December, 2022. Therefore, the amount of compensation paid to key management personnel was nil during the period from 1st January 2025 to 30th September 2025.

29(a)	**Managing Director's salary and allowances (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	-	-
	GSP Investments Limited	-	707,699
		-	707,699
30	**Directors' fees :**		
	Directors fees	519,000	228,000
		519,000	228,000
	Other benefits	1,380,000	-
		1,899,000	228,000
30(a)	**Directors' fees (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	1,899,000	228,000
	GSP Investments Limited	340,000	190,000
		2,239,000	418,000
31	**Audit fees:**	146,625	146,625
		146,625	146,625
31(a)	**Audit fees (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	146,625	146,625
	GSP Investments Limited	43,125	43,125
		189,750	189,750
32	**Depreciation and repairs of company's assets:**		
	Depreciation on company's fixed assets (Annexure-C)	2,979,227	4,721,165
	Repairs of companies fixed assets	351,492	507,482
		3,330,719	5,228,647
32(a)	**Depreciation and repairs of company's assets (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	3,330,719	5,228,647
	GSP Investments Limited	75,325	209,433
		3,406,044	5,438,080
33	**Other operating expenses:**		
	Office maintenance	4,019,242	2,447,341
	Travelling and conveyances	690,538	577,083
	Motor vehicle running expenses	1,226,776	1,063,946
	Fees and subscriptions	1,479,050	1,698,726
	Staff welfare expenses	1,315	26,578
	Entertainment expenses	735,644	892,136
	Newspaper,books and periodicals	4,619	5,497
	Annual General Meeting Expenses	919,750	-
		9,076,934	6,711,306
33(a)	**Other operating expenses(consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	9,076,934	6,711,306
	GSP Investments Limited	2,086,900	562,129
		11,163,834	7,273,435

		Amount in Taka	
		30-09-2025	30-09-2024
34	**Provision for leases, loans and advances & investments:**		
	Provision for leases, loans and advances	317,771,505	563,385,204
	Provision for Investment in Share	(22,377,157)	9,183,184
		295,394,348	**572,568,388**
34(a)	**Provision for leases, loans and advances & investments (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	295,394,348	572,568,388
	GSP Investments Limited	(478,531)	(1,205,944)
		294,915,817	**571,362,444**
35	**Provision for income tax:**		
	Current tax (35.1)	6,961,503	3,198,630
	Deferred tax (35.2)	146,231	(826,320)
		7,107,734	**2,372,310**

35.1 **Current tax**

If the company fall in loss then current tax as per section 163 of Income Tax Act 2023 will be 0.60% of gross receipts or advance tax paid at source whichever is higher.

35.2 **Deferred tax asset/(liabilities)**

Deferred tax has been calculated based on deductible/(taxable) difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12 "Income Taxes".

a) Deferred tax asset/(liabilities) on Other than land:

	Carrying amount at balance sheet	Tax base	(Taxable)/deductible temporary difference
	Taka	Taka	Taka
Assets:			
Fixed assets net off depreciation	10,711,105	14,042,365	3,331,260
Liabilities:			
Employee gratuity	4,740,504	-	4,740,504
Total	**15,451,609**	**14,042,365**	**8,071,764**
Applicable tax rate			37.50%
Deferred tax asset/(liabilities) other than land as on September 30, 2025			3,026,911
Deferred tax asset/(liabilities) other than land as on December 31, 2024			3,173,142
Deferred tax income/(expenses) accounted for during the period			**(146,231)**

b) Deferred tax asset/(liabilities) on land:

Deferred tax asset/(liabilities) on land as on September 30, 2025	274,590,000
Deferred tax asset/(liabilities) on land as on December 31, 2024	274,590,000
Deferred tax income/(expenses) Adjust with revaluation reserve during the	-

35.3 **Average effective tax rate:**

The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes"

Tax expenses (36.3.A)	7,107,734	2,372,310
Accounting profit before tax (36.3.B)	(811,396,744)	(783,073,839)
Effective Tax Rate (36.3.A/36.3.B)	**-0.88%**	**-0.30%**

35.3.A	**Tax expenses**		
	Current Tax Expense	6,961,503	3,198,630
	Deferred Tax Expense	146,231	(826,320)
		7,107,734	**2,372,310**
35.3.B	**Accounting profit before tax**		
	Total profit before income tax	(811,396,744)	(783,073,839)
		(811,396,744)	**(783,073,839)**
35(a)	**Provision for income tax (consolidated)**		
	GSP Finance Company (Bangladesh) PLC.	7,107,734	2,372,310
	GSP Investments Limited	222,365	147,539
		7,330,099	**2,519,849**

		Amount in Taka	
		30-09-2025	30-09-2024

36 Earning per share :

Earning per share (EPS) is calculated in accordance with International Accounting Standard No. 33. Earning per share has been calculated as follows:

	30-09-2025	30-09-2024
Net profit/(Loss) after tax	(818,504,478)	(785,446,147)
Number of ordinary shares outstanding	157,068,585	157,068,585
Earning per share	**(5.21)**	**(5.00)**

36(a) Earning per share (Consolidated) :

	30-09-2025	30-09-2024
Net profit/(Loss) after tax	(819,795,430)	(785,150,755)
Number of ordinary shares outstanding	157,068,585	157,068,585
Earning per share	**(5.22)**	**(5.00)**

No diluted EPS is required to be calculated for the period since there was no scope of dilution of share during the period under review.

Reason for changing Earning Per Share (EPS):

Separate: EPS of GSP Finance Company (Bangladesh) PLC. for the period ended September 30, 2025 is BDT (5.21), which was BDT (5.00) in the same period of the previous year. The main reason behind this changes we could not sufficiant recovered from our clients so our interest income decreased from previous year and classified Lease, Loan & advances are increased. Required provision for lease, loans & advances are increased from previous year. As such, Earning Per Share (EPS) has decreased by BDT 0.21 during the period ended on September 30, 2025.

Consolidated: In consolidated financial statement, EPS of GSP Finance Company (Bangladesh) PLC. for the period ended September 30, 2025 is BDT (5.22), which was BDT (5.00) in the same period of the previous year. The main reason behind this changes we could not sufficiant recovered from our clients so our interest income decreased from previous year and classified Lease, Loan & advances are increased. Required provision for lease, loans & advances are increased from previous year. As such, Earning Per Share (EPS) has decreased by BDT 0.22 during the period ended on September 30, 2025.

37 Net Asset Value per share (NAV):

	30-09-2025	30-09-2024
Total Shareholders' equity	(624,272,152)	194,232,326
Number of shares outstanding	157,068,585	157,068,585
	(3.97)	**1.24**

37(a) Net Asset Value per share (NAV) (Consolidated):

	30-09-2025	30-09-2024
Total Shareholders' equity	(97,122,789)	722,672,668
Number of shares outstanding	157,068,585	157,068,585
	(0.62)	**4.60**

Reason for changes in Net Asset Value per share (NAV):

Separate: NAV of GSP Finance Company (Bangladesh) PLC. (GSPB) for the period ended September 30, 2025 is BDT (3.97), which was BDT 1.24 in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 818.50 million. As such, Net Asset Value per share (NAV) has decreased by BDT 5.21 during the period ended on September 30, 2025.

Consolidated: In consolidated financial statement, NAV for the period ended September 30, 2024 is BDT (0.62), which was BDT 4.60 in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 819.80 million. As such, Net Asset Value per share (NAV) has decreased by BDT 5.22 during the period ended on September 30, 2025.

38 Net Operating Cash Flow per share:

	30-09-2025	30-09-2024
Net cash flow from operating activities	21,467,466	(47,188,111)
Number of shares outstanding	157,068,585	157,068,585
NOCFPS	**0.14**	**(0.30)**

38(a) Net Operating Cash Flow per share (Consolidated):

	30-09-2025	30-09-2024
Net cash flow from operating activities	(9,756,975)	29,901,386
Number of shares outstanding	157,068,585	157,068,585
NOCFPS	**(0.06)**	**0.19**

Reason for changes in Net Operating Cash Flow per share (NOCFPS):

Separate: NOCFS of GSP Finance Company (Bangladesh) PLC. for the year ended September 30, 2025 is BDT 0.14, which was BDT (0.30) in the same period of the previous year. The main reason behind this variance is the relaised interest income from loans and advances has increased and increased other operating income . As such cash flow from operating activities has increased during the period ended on September 30, 2025 from the same period of the previous period.

	Amount in Taka	
	30-09-2025	30-09-2024

Consolidated: In consolidated financial statement, NOCFPS for the period ended September 30, 2025 is BDT (0.06), which was BDT 0.19 in the same period of the previous year. The main reason behind this variance is the relaised interest income from loans and advances has decreased and decreased other operating income. As such cash flow from operating activities has decreased during the period ended on September 30, 2025 from the same period of the previous period.

39 Composition of Shareholders' Equity :

	30-09-2025	30-09-2024
Paid up capital*	1,570,685,850	1,570,685,850
Statutory reserve	554,818,003	554,818,003
Other reserve	1,836,411,242	1,836,411,242
Retained earnings	(4,586,187,247)	(3,767,682,769)
Total:	**(624,272,152)**	**194,232,326**

39(a) Composition of Shareholders' Equity (Consolidated):

	30-09-2025	30-09-2024
Paid up capital	1,570,685,850	1,570,685,850
Statutory reserve	554,818,003	554,818,003
Other reserve	1,836,411,242	1,836,411,242
Retained earnings	(4,059,037,726)	(3,239,242,426)
Non-controlling interest	(158)	(27)
	(97,122,789)	**722,672,641**

*Date of issue & other information:

Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
01-10-1995	Promoter Share	22,505	100	2,250,500
29-11-1995	Allotment	25,000	100	2,500,000
15-06-1996	Allotment	1,429,177	100	142,917,700
26-02-1997	Allotment	23,318	100	2,331,800
06-07-2000	Allotment	100,000	100	10,000,000
15-02-2001	Allotment	100,000	100	10,000,000
23-04-2006	Bonus @ 10%	170,000	100	17,000,000
26-04-2008	Bonus @ 10%	187,000	100	18,700,000
12-04-2009	Bonus @ 5%	102,850	100	10,285,000
	Before Split	**2,159,850**		**215,985,000**
	After Split	**21,598,500**	10	**215,985,000**
15-02-2011	Bonus @ 28%	6,047,580	10	60,475,800
02-04-2012	IPO	20,000,000	10	200,000,000
13-05-2012	Bonus @ 10%	4,764,608	10	47,646,080
08-06-2013	Bonus @ 15%	7,861,603	10	78,616,030
20-02-2014	Bonus @ 12%	7,232,675	10	72,326,740
23-02-2015	Bonus @ 55%	37,127,730	10	371,277,300
14-03-2018	Bonus @ 23.50%	24,588,682	10	245,886,830
30-09-2020	Bonus @ 10.50%	13,568,245	10	135,682,450
30-09-2021	Bonus @ 10.00%	14,278,962	10	142,789,620
Total		**157,068,585**		**1,570,685,850**

40 Reconciliation of Operating Activities of Cash Flows:

	30-09-2025	30-09-2024
Net Profit/(Loss) After Tax	(818,504,478)	(785,446,147)
Depreciation	2,979,227	4,721,165
Provision for lease and loans	295,394,348	572,568,388
Provision for taxation	7,107,734	2,372,310
Increase of lease and loans	(315,525,480)	84,436,695
Income tax paid	(6,961,503)	(3,198,630)
Increase of deposit and other accounts	37,203,132	153,437,238
Increase of other liabilities	845,543,181	(1,316,431)
Increase of other assets	(25,768,693)	(74,762,699)
Cash flows from operating activities	**21,467,466**	**(47,188,112)**

		Amount in Taka	
		30-09-2025	30-09-2024
40(a)	**Reconciliation of Operating Activities of Cash Flows (Consolidated):**		
	Net Profit/(Loss) After Tax	(819,795,430)	(785,150,755)
	Depreciation	3,054,552	4,930,598
	Provision for lease and loans	294,915,817	571,362,444
	Provision for taxation	7,184,536	2,449,112
	Decrease in lease and loans	(344,396,541)	163,168,080
	Income tax paid	(7,181,757)	(3,323,901)
	Decrease in deposit and other accounts	37,203,132	111,808,181
	Increase in other liabilities	795,168,596	(1,316,431)
	Decrease in other assets	(25,768,693)	(34,025,942)
	Cash flows from operating activities	**(59,615,789)**	**29,901,386**

41 Related party disclosures :

a. Particulars of Directors and their interest in different entities

Sl no	Name of the Director	Status in GSPB	Entities where they have interest	Status in interested entity
01	Mr. Razeev H Chowdhury	Chairman (Independent Director)		
02	Mr. Anwarul Bar Chowdhury	Independent Director		
03	Mr. Faridul Hassan	Independent Director		
04	Mr. Md. Mahfuzur Rahman	Independent Director		
05	Mr. Zakir Hossain	Independent Director		

b. Significant contract where the Company is party and wherein Directors have interest - Nil

c. Related party transactions

The Company in normal course of business carried out a number of transactions with other parties that fall within the definition of related party as per IAS 24:Related Party Disclosures.These related party loans/Leases were made at the competitive terms including interest rates and collateral requirements, as those offered to other customers of similar terms & conditions.

Name of the related party	Relationship	Nature of Transaction	Balance 30.09.2025	Balance 31.12.2024
1. GSP Investments Limited	Subsidiary Company	Loan and Advances	3,203,165,128	3,184,486,713
2. Employees Provident Fund of GSP Finance Company (Bangladesh) Limited	Employees Provident Fund	Term Deposits	11,500,000	10,000,000
			3,214,665,128	**3,194,486,713**

d. Share issued to Directors and executives without consideration or exercisable at a discount - Nil

e. Lending policy to related parties

Related parties are allowed Loans and Advances as per General Loan Policy of the Company.

f. Investment in the Securities of Directors and their related concern - Nil

g. Receivable from Directors-Nil

42 Subsequent events :

No material events occurred after the balance sheet date, non disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

GSP FINANCE COMPANY (BANGLADESH) PLC.
INVESTMENT IN SHARES
AS AT SEPTEMBER 30, 2025

ANNEXURE - A

Sl. No.	Name of the issuer company	No. of Shares	Cost price per share	Cost price as at September 30, 2025 (Tk)	Market Price per share	Market Price as at September 30, 2025 (Tk.)	Provision required as at September 30, 2025 (Tk.)
Investment in quoted shares:							
1	Aftab Automobiles Ltd.	765,576	65.82	50,390,365	37.70	28,862,215	(21,528,150)
2	British American Tobacco Bangladesh Co. Ltd	53,981	521.65	28,159,189	275.70	14,882,562	(13,276,627)
3	BSRM Steels Limited	95,023	87.81	8,343,970	66.80	6,347,536	(1,996,433)
4	Energypac Power Generation Ltd.	1,192,800	41.90	49,978,320	19.30	23,021,040	(26,957,280)
5	Esquire Knit Composite Ltd.	20,890	45.00	940,050	27.00	564,030	(376,020)
6	Grameenphone Ltd.	177,531	401.31	71,244,966	299.00	53,081,769	(18,163,197)
7	Heidelberg Cement Bangladesh Ltd.	58,360	476.06	27,782,862	244.50	14,269,020	(13,513,842)
8	IDLC Finance Ltd.	46,790	57.58	2,694,219	41.20	1,927,748	(766,471)
9	Keya Cosmetics Ltd.	98,687	11.82	1,166,480	4.70	463,829	(702,651)
10	LankaBangla Finance Ltd.	798,842	24.71	19,739,386	17.00	13,580,314	(6,159,072)
11	Olympic Industries Ltd.	183,375	258.76	47,450,115	154.70	28,368,113	(19,082,003)
12	Peoples Leasing and Financial Services Ltd.	181,498	37.68	6,838,845	1.30	235,947	(6,602,897)
13	Robi Axiata Ltd.	754,000	39.35	29,669,900	29.60	22,318,400	(7,351,500)
14	Runner Automobiles Ltd.	7,566	71.43	540,439	30.90	233,789	(306,650)
15	Shahjalal Islami Bank Ltd.	1,927,124	18.79	36,210,660	18.60	35,844,506	(366,154)
16	Square Pharmaceuticals Ltd.	225,819	231.05	52,175,480	215.00	48,551,085	(3,624,395)
17	Union Capital Limited	62,804	23.33	1,465,217	4.10	257,496	(1,207,721)
Investment in unquoted shares:				-			
1	CDBL	571,181	4.50	2,569,450	40.31	23,024,306	20,454,856
	Total			**437,359,912**		**315,833,706**	**(121,526,205)**

	Cost Price
*Investment in quoted shares	434,790,462
*Investment in unquoted shares	2,569,450
Total:	**437,359,912**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS (CONSOLIDATED)
AS AT 30 SEPTEMBER 2025

ANNEXURE - B

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 30.09.25
		Opening Balance on 01.01.25	Addition during the period	Revaluation during the period	Adjustment during the period	Closing Balance as on 30.09.25		Opening Balance on 01.01.25	Charged during the period	Adjustment During the period	Closing Balance as on 30.09.25	
1	Land & Land Development	2,166,750,000	-	-	-	2,166,750,000	-	-	-	-	-	2,166,750,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	7,342,269	1,540,165	-	8,882,434	11,653,101
3	Office Equipment	31,634,887	136,489	-	-	31,771,376	20	29,347,141	1,377,094	-	30,724,234	1,047,142
4	Furniture & Fixtures	8,711,788	241,350	-	-	8,953,138	10	8,503,187	89,075	-	8,592,262	360,876
5	Software	1,340,000		-	-	1,340,000	20	1,269,032	10,645	-	1,279,677	60,323
6	Office Decoration	695,534		-	-	695,534	10	568,098	9,558	-	577,656	117,878
7	Telephone Systems	1,210,791	6,850	-	-	1,217,641	20	1,198,839	2,607	-	1,201,446	16,195
8	Motor Vehicle	19,932,725	-	-	3,250,000	16,682,725	20	12,340,668	1,870,381	2,423,963	11,787,086	4,895,639
9	Electrical Goods & Installation	4,242,893	112,441	-	-	4,355,334	20	4,113,637	31,073	-	4,144,710	210,624
10	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	-
11	House Property	-	-	-	-	-	10	-	-	-	-	-
	AS AT 30 SEPTEMBER 2025	**2,256,183,048**	**497,130**	-	**3,250,000**	**2,253,430,179**		**65,811,766**	**4,930,598**	**2,423,963**	**68,318,401**	**2,185,111,779**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS (CONSOLIDATED)
AS AT 31 DECEMBER 2024

ANNEXURE - B

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 31.12.24
		Opening Balance on 01.01.24	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.24		Opening Balance on 01.01.24	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.24	
1	Land & Land Development	2,166,750,000	-	-	48,000,000	2,118,750,000	-	-	-	-	-	2,118,750,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	7,342,269	2,053,553	-	9,395,822	11,139,712
3	Office Equipment	31,634,887	185,023	-	-	31,819,910	20	29,347,141	1,818,846	-	31,165,987	653,923
4	Furniture & Fixtures	8,711,788	254,550	-	-	8,966,338	10	8,503,187	109,408	-	8,612,595	353,743
5	Software	1,340,000	-	-	-	1,340,000	20	1,269,032	14,194	-	1,283,225	56,775
6	Office Decoration	695,534		-	-	695,534	10	568,098	12,744	-	580,841	114,693
7	Telephone Systems	1,210,791	11,850	-	-	1,222,641	20	1,198,839	3,770	-	1,202,608	20,033
8	Motor Vehicle	19,932,725	-	-	6,242,725	13,690,000	20	12,340,668	2,410,415	4,776,143	9,974,941	3,715,070
9	Electrical Goods & Installation	4,242,893	112,441	-	33,700	4,321,634	20	4,113,637	44,201	33,699	4,124,139	197,495
10	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	-
	AS AT 31 DECEMBER 2024	**2,256,183,047**	**563,864**	-	**54,276,425**	**2,202,470,486**		**65,811,766**	**6,467,130**	**4,809,842**	**67,469,054**	**2,135,001,437**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS
AS AT 30 SEPTEMBER 2025

ANNEXURE - C

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 30.09.25
		Opening Balance on 01.01.25	Addition during the period	Revaluation during the period	Adjustment during the period	Closing Balance as on 30.09.25		Opening Balance on 01.01.25	Charged during the period	Adjustment During the period	Closing Balance as on 30.09.25	
1	Land & Land Development	288,150,000	-	-	-	288,150,000	-	-	-	-	-	288,150,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	9,395,820	1,540,165	-	10,935,985	9,599,549
3	Office Equipment	30,736,299	165,801	-	-	30,902,100	20	30,223,699	153,746	-	30,377,445	524,655
4	Furniture & Fixtures	8,868,973	140,593	-	-	9,009,566	10	8,546,165	59,959	-	8,606,124	403,442
5	Telephone Systems	1,222,641	9,550	-	-	1,232,191	20	1,202,609	4,614	-	1,207,223	24,968
6	Motor Vehicle	13,690,000	-	-	10,000,000	3,690,000	20	9,974,930	1,181,735	7,466,667	3,689,998	2
7	Electrical Goods & Installation	4,321,634	-	-	-	4,321,634	20	4,124,137	39,008	-	4,163,146	158,489
8	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	1
	AS AT 30 SEPTEMBER 2025	**368,653,977**	**315,944**	**-**	**10,000,000**	**358,969,922**		**64,596,256**	**2,979,227**	**7,466,667**	**60,108,816**	**298,861,105**

Revalued Assets:

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 30.09.25
		Opening Balance on 01.01.25	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 30.09.25		Opening Balance on 01.01.25	Charged during the year	Adjustment During the year	Closing Balance as on 30.09.25	
1	Land & Land Development	1,830,600,000	-	-	-	1,830,600,000	-	-	-	-	-	1,830,600,000
2	Office Building	-	-	-	-	-	10					-
	AS AT 30 SEPTEMBER 2025	**1,830,600,000**	**-**	**-**	**-**	**1,830,600,000**		**-**	**-**	**-**	**-**	**1,830,600,000**
	GRAND TOTAL AS AT 30 SEPTEMBER 2025	**2,199,253,977**	**315,944**	**-**	**10,000,000**	**2,189,569,922**		**64,596,256**	**2,979,227**	**7,466,667**	**60,108,816**	**2,129,461,105**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS
AS AT 31 DECEMBER 2024

ANNEXURE - C

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 31.12.24
		Opening Balance on 01.01.24	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.24		Opening Balance on 01.01.24	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.24	
1	Land & Land Development	336,150,000	-		48,000,000	288,150,000	-	-		-	-	288,150,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	7,342,267	2,053,553	-	9,395,820	11,139,714
3	Office Equipment	30,578,508	157,791	-	-	30,736,299	20	28,436,506	1,787,193	-	30,223,699	512,600
4	Furniture & Fixtures	8,614,423	254,550	-	-	8,868,973	10	8,440,195	105,970	-	8,546,165	322,807
5	Telephone Systems	1,210,791	11,850	-	-	1,222,641	20	1,198,839	3,770	-	1,202,609	20,032
6	Motor Vehicle	13,690,000	-	-	-	13,690,000	20	7,768,127	2,206,803	-	9,974,930	3,715,070
7	Electrical Goods & Installation	4,242,893	112,441	-	33,700	4,321,634	20	4,113,636	44,201	33,699	4,124,137	197,497
8	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	1
	AS AT 31 DECEMBER 2024	**416,151,045**	**536,632**	**-**	**48,033,700**	**368,653,977**		**58,428,465**	**6,201,490**	**33,699**	**64,596,256**	**304,057,721**

Revalued Assets:

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 31.12.24
		Opening Balance on 01.01.24	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.24		Opening Balance on 01.01.24	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.24	
1	Land & Land Development	1,830,600,000	-	-	-	1,830,600,000	-	-	-	-	-	1,830,600,000
2	Office Building	-	-	-	-	-	10					-
	AS AT 31 DECEMBER 2024	**1,830,600,000**	**-**	**-**	**-**	**1,830,600,000**		**-**	**-**	**-**	**-**	**1,830,600,000**
	GRAND TOTAL AS AT 31 DECEMBER 2024	**2,246,751,045**	**536,632**	**-**	**48,033,700**	**2,199,253,977**	**-**	**58,428,465**	**6,201,490**	**33,699**	**64,596,256**	**2,134,657,721**